



BERTA'S BRIEFINGS

REPRESENTATIVE BERTA GARDNER

Serving Geneva Woods, College Village, Green Acres, Tudor, Taku & Campbell Park

JULY 18, 2011

An Important Announcement from the Department of Housing and Urban Development

Dear Friends and Neighbors,

I hope you are having a wonderful summer and enjoying all the bounties Alaska has to offer. Besides my legislative duties, I have been making time to share the beauty of summer with family and friends.

Though it's a wonderful time of year and Alaskans are more fortunate than others, I know many people are struggling given the overall poor condition of our national economy. If you are having difficulty with your mortgage or know someone who is, I want to share with you the following announcement from the Department of Housing and Urban Development:

This Friday, July 22, 2011 is a very important day for at-risk Alaska homeowners in mortgage default because of a change in their employment status or a serious, costly medical condition.

That's because Friday, July 22, 2011 is the very last day – no exceptions – that eligible at-risk homeowners in those states can pre-apply for an Emergency Homeowner Loan Program forgivable “bridge loan” of up to \$50,000 to eliminate mortgage arrearages, reduce their monthly mortgage payments for two years and, hopefully, restore their fiscal house to order and, most importantly, hold onto the place they call home.



Earlier this summer, I addressed the members of the Anchorage Chamber of Commerce during its “Make It Monday” forum discussing future business opportunities for the state of Alaska.

For many at-risk homeowners, the EHL P “bridge loan” could be the best – and, for some, - the last opportunity to restore currency to their mortgage.

If people think they may qualify, they should apply. If they’re interested and if they want to apply, please refer them to the EHL P Website at <http://ehlp.nw.org>. They’ll find all the information they need to know about how the program works and who is eligible and, even better, they’ll find direct, on-line links to the application process.

If you have any additional questions, please feel free to contact Lee Jones, at HUD Seattle at (206) 220-5356 or Leland.jones@hud.gov<<mailto:Leland.jones@hud.gov>>

Please share this deadline information with anyone you think may benefit from it.

I'm Berta and I'm still listening,



Berta
